

Bangladesh Open University
BBA Program
Semester: 191 (3rd Level)

Course: Business Law

Due on: February 28, 2020

Instructions

- Answer all questions in your own handwriting on A4 size white paper.
- Fill-in the cover page of your assignment with care.
- Enclose the photocopy of your ID Card with the assignment (next to the cover page).
- Don't make spiral binding. Instead, make soft binding.
- Submit the assignment to the respective course tutor and ensure his/her signature on your Assignment Acknowledgement Form (see page#4 of Semester Calendar).

Questions

1. (a) Define the term contract and business contract.
(b) Explain the essential elements of a contract.
2. (a) Define acceptance.
(b) Describe the rules regarding acceptance.
3. (a) Distinguish between unenforceable agreement and illegal agreement.
(b) Describe the rule regarding the determination of amount of damage.
4. Explain in detail the methods of termination of contract.

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Questions

1. (a) Define agency. Describe the different types of agents.
(b) How the agency contract can be terminated? Explain.
2. (a) How a condition can be treated as a warranty in accordance of Sale of Goods Act.
(b) How the price of goods is ascertained? Discuss.
(c) Discuss the rule regarding delivery of goods.
3. (a) What is partnership business. Describe the nature of partnership business.
(b) Discuss the methods of dissolution of partnership business.

Bangladesh Open University
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Semester: 191 (3rd Level)

Course Title: Macroeconomics

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Questions

1. What is macroeconomics? Mention the indicators that are commonly used to measure the macroeconomic performance of a country.
2. What is GDP? Mention the methods of measuring GDP.
3. How can we overcome the double counting problem in national income accounting?
4. What do you understand by saving? Derive a saving function from the consumption function as follows: $C = a + by$.
5. Why does the APC differ from MPC? What factors other than income are likely to be most important in determining consumption?

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Questions

1. Discuss the relationship between saving and investment.
2. What type of unemployment is prevalent in Bangladesh? Explain.
3. Explain how wage-price flexibility influences the employment level of a country.
4. Explain the role of money in economic development of a country.
5. What are the main factors that cause cost- push inflation? Suggest measures to control cost- push inflation.

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Semester: 191 (3rd Level)

Course: Fundamentals of Statistics

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Questions

1. (a) Explain why statistics is important in today's business.
- (b) Draw ogive from the following frequency distribution and determine Median and Quartile from ogive .

Daily wages	21-25	26-30	31-35	36-40	41-45	46-50
Number of employees	14	32	16	12	6	5

2. (a) The daily wages distribution of employees of a commercial institution is given below by the following table :

Daily Wages (Tk.)	No. of Employees
250 – 300	25
300 – 350	30
350 – 400	55
450 – 500	67
500 – 550	39
550 – 600	14

- (i) Find Mean and Median of the distribution.
 - (ii) Find the central 50% wages limit of the employees.
 - (iii) It is decided that the employee whose daily wages is Tk. 530 and more will be under tax deducted at source. What are the percentages of employees that are under tax scheme?
3. The share price fluctuations of two companies are shown in the table. Calculate which company's share price is more variable and comment on the information.

Price (in Tk.)	
Share-X	Share-Y
318	2542
322	2522
325	2534
312	2532
324	2545
315	2530
308	2556
319	2550

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Course: Fundamentals of Statistics

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1. (a) How could you measure skewness based on moments?

(b) From the following information calculate Skewness, Moments and Curtosis:

Population in Family	2	3	4	5	6	7
Number of family	250	310	400	200	120	75

2. (a) When do you use rank correlation coefficient?

(b) You are supplied the following data:

X	7	6	5	4	3	2	1
Y	18	16	14	12	10	6	8

- (i) Calculate Karl Pearson's coefficient of correlation
- (ii) Find the standard error of coefficient of correlation
- (iii) Determine the probable error of r.
- (iv) Is the value of r significant or not?

3. You are given below the following information about advertisement and sales:

	Advertisement Exp.(x) (Tk. lakh)	Sales (Y) (Tk. crores)
Mean	20	120
SD (σ)	5	25

Correlation co-efficient +0.80

- (i) Calculate the two regression equations.
- (ii) Find the likely sales when advertisement expenditure (X) is Tk. 25 lakh.
- (iii) What should be the advertisement budget if the company wants to attain sales target of Tk. 150 crores?

Course Title: Law and Practice of Banking

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Questions

1. (a) Enumerate the main sources of a bank's fun.
(b) Describe in brief the different types of bank.
(c) Explain how commercial banks differ from industrial banks.
2. (a) Differentiate between branch banking and unit banking.
(b) Explain the advantages and disadvantages of unit banking system.
(c) Explain the group banking system.
3. (a) Define negotiable instruments. Explain the properties of negotiable instruments.
(b) Do you think hundi is a negotiable instrument? Why or why not? Explain.
(c) Write a short note on MICR cheques.

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1. (a) Describe the liabilities of drawer, acceptor, drawee and an endorser of negotiable instruments.
(b) Explain to what extent a minor can be a party to a negotiable instrument.
2. (a) What do you mean by double crossing? Describe the objectives of crossing of cheque.
(b) Explain the circumstances where a banker may refuse to honor a customer's cheque.
(c) Distinguish between general crossing and special crossing of cheques.
3. (a) Explain the rules regarding grant of advances against fixed deposit receipts.
(b) Discuss the formalities that required opening a saving bank account.
(c) The circumstances which will necessitate a banker to close the account of his customer.
4. (a) Describe the mechanisms that taken by the central bank to control the credit.
(b) Why central bank is called the lender of the last resort.
(c) How bank rate is determined? Explain.

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Semester: 191 (3rd Level)

Course Title: Fundamentals of Business Finance

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Questions

1. (a) What is Business Finance? Why information technology has becoming increasingly important in financial management now-a-days?
 (b) Discuss some specific activities with which a firm's finance personnel is involved?
 (c) Discuss the concept "social responsibility". How does the goal of stock price maximization benefit society at large?
2. (a) Discuss three different ways capital is transferred between savers and borrowers. What is the difference between a commercial bank and investment bank?
 (b) What is Yield curve? Distinguish among the shapes of a "normal" yield curve, an 'abnormal' curve and a 'humped' curve.
 (c) What is Pure Expectation Theory? What are the key assumptions underlies the theory? According to the pure expectation theory, what would happen if long-term rates were not an average of expected short-term rates?
3. (a) Other than inflationary expectations, name some additional factors that influence interest rates, and explain the effects of each.
 (b) What does "investment risk" mean? Which is a better measure of risk if assets have different expected returns: i) the standard deviation or ii) the coefficient of variation? Why?
 (c) Explain the following statement "An asset held as part of a portfolio is generally less risky than the same asset held in isolation".
 (d) Why is beta the theoretically correct measure of a stock's riskiness? Discuss.

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Due on: April 10, 2020

1.
 - (a) How would the correlation between returns on a project and returns on the firm's other assets affect the project's risk? Explain.
 - (b) What is meant by the term "opportunity cost rate"? Explain why earning "interest on interest" is called compound interest?
 - (c) Suppose you invested \$ 5,000 today in a CD that pays 5 percent interest annually. If you leave your money invested in the CD for its entire maturity period, you will have \$6077.5. What is the CD's term to maturity?
 - (d) Which annuity has the greater present value: an ordinary annuity or an annuity due? Why?

2.
 - (a) Define floating rate bond, indexed bond and zero coupon bonds.
 - (b) Why do bonds with warrants and convertible bonds have lower coupons than similarly rated bonds that do not have these features?
 - (c) What is meant by the term "new issue" and "seasoned issue"? Why do the prices of fixed-rate bonds fall if expectations for inflation rise?
 - (d) Differentiate between mortgage bonds and debentures. Why do most bond trades occur in the over the counter market?

3.
 - (a) What is Efficient Market Hypothesis (EMH)? Discuss different forms of EMH. What are the implications of the EMH for financial decisions?
 - (b) Explain why expected, required, and realized returns are often different.
 - (c) Differentiate between net working capital and net operating working capital. Why is good inventory management essential to a firm's success?

4.
 - (a) What is float? How do firms use float to increase cash management efficiency? What are the methods firms can use to accelerate receipts?
 - (b) What are just-in-time systems? What are their advantages? Why is quality especially important if a JIT system is used?
 - (c) What is an aging schedule? What can be learned from it? How is it affected by sales fluctuations?