

Bangladesh Open University
BBA Program
Semester: 221 (7th Level)

Course Title: Project Appraisal and Management

Due on: 24 May, 2024

Instructions

- Answer the all questions in your own handwriting on A4 size white paper.
- Fill-in the cover page of your assignment with care.
- Enclose the photocopy of your ID Card with the assignment (next to the cover page).
- Don't make spiral binding. Instead, make soft binding.
- Submit the assignment to the respective course tutor and ensure his/her signature on your Assignment Acknowledgement Form (see page#3 of Semester Calendar).

Questions

1. What is Project Management? Understand and explain the project life cycle, its stages, and the activities that typically occur at each stage in the project.
2. Briefly explain why projects and project management can be crucial in helping an organization achieve its strategic goals.
3. Explain six criteria for a useful project selection/screening model.
4. Identify the elements in the project portfolio selection process and discuss how they work in a logical sequence to maximize a portfolio.
5. Understand how project management is a “leader-intensive” profession.
6. What is Statement of Work (SOW)? Create a hypothetical comprehensive statement of work including its all elements.
7. What are the benefits and drawbacks of using the various forms of risk identification mentioned in your handbook (e.g., brainstorming meetings, expert opinion, etc.)?

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Course Title: Project Appraisal and Management**Due on: 12 July, 2024****Instructions**

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Questions

1. What is Activity-based costing (ABC)? Create a sample budget for a mini project (e.g. Class Party) that is conducted in your student life.
2. Explain the four chief reasons for projects to be terminated.
3. Define the following terms considering internet and other books besides your text book to develop you concept in project management: Work Breakdown Structure; Risk Impact Matrix; PERT and CPM; Activity; Task; Network Diagrams; GANTT Charts; AOA; AON; Dummy Activity; Critical Path; Slack Time; Crash Time; Early Start; Early Finish; Late Start; Late Finish; Forward Pass; Backward Pass.
4. Scheduling personnel of LEXUS Company Ltd. have decided to apply CPM method in preparing production schedule and furnished the following information:

Activity	Immediate Predecessor	Expected time
A		5
B	A	14
C	B	9
D	A	15
E	D	10
F	C, E	4
G	F	2
H	G	0

Using the given information determine:

- a. A network diagram;
- b. Which path is the critical one; and
- c. Which activity have slack time and how much?