

## শুধু জব বিজনেস

### Bangladesh Open University

BBA Program

Semester: 212 (4<sup>th</sup> Level)

**Course Title: Insurance and Risk Management**

**Due on: November 17, 2023**

#### Instructions

- Answer the all questions in your own handwriting on A4 size white paper.
- Fill-in the cover page of your assignment with care.
- Enclose the photocopy of your ID Card with the assignment (next to the cover page).
- Don't make spiral binding. Instead, make soft binding.
- Submit the assignment to the respective course tutor and ensure his/her signature on your Assignment Acknowledgement Form (see page#4 of Semester Calendar).

#### Questions

1. (a) State briefly a suitable definition of insurance? Describe the main kinds of insurance and examine briefly the nature of risks protected by each kind of insurance.  
(b) Explain in detail how insurable interest, utmost good faith, warranties and proximate cause are applicable in life insurance.
2. (a) “Life insurance is insurance against dying too soon and endowment insurance is insurance against living too long.” – Explain.  
(b) Briefly explain the different types of premium. State the steps involved in calculation of net single premium.
3. (a) What do you mean by an annuity? Explain in brief the different types of annuities according to the commencement of income.  
(b) Define risk. List some ways in which risk creates an economic burden for society.  
(c) “Insurance is not to prevent risk, but to indemnify the losses arising from a certain risk” – Explain.
4. (a) Examining the Operations of Life Insurance Companies of Bangladesh from Ethical Perspective.  
(b) Why insurance is not popular in Bangladesh? How insurance can contribute to the national development of Bangladesh?  
(c) **Math**

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Semester: 212 (4<sup>th</sup> Level)

**Course Title: Insurance and Risk Management**

**Due on: December 22, 2023**

#### Instructions

- Answer the all questions in your own handwriting on A4 size white paper.
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#### Questions

1. (a) What do you mean by warranties? What are the important warranties in marine insurance?
  - (b) What do you mean by the principle of utmost good faith? What is the impact of nondisclosure of material facts in an insurance policy?
  - (c) What do you mean by the principle of utmost good faith? What is the impact of nondisclosure of material facts in an insurance policy?
2. (a) Explain the requirements for becoming an insurance broker? Explain difference between insurance agent and insurance broker.
  - (b) Write a brief on the history of regulation of insurance business in Bangladesh.
  - (c) What are the regulations affecting General Insurance Business in Bangladesh? Explain.
3. (a) Write short notes of the following:
  - (a) Wagering Policy
  - (b) Floating Policy
  - (c) Surrender value.
  - (d) Health insurance policy
  - (e) Underwriting
4. Math