

Bangladesh Open University
BBA Program
Semester: 222 (4th Level)

Course Title: Auditing

Date: December 13, 2024

Instructions

- Answer the all questions in your own handwriting on A4 size white paper.
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Questions

1. (a) What is auditing?
(b) What are the objectives of an audit?
(c) What is the difference between auditing and accounting?
2. (a) What is internal control?
(b) What are the five components of internal control?
(c) What are the objectives of internal control?
(d) How do auditors assess the design and operating effectiveness of internal controls?
3. (a) What is internal check?
(b) How does internal check differ from internal control?
(c) What are the key features of an effective internal check system?
(d) How can internal checks be used to prevent and detect errors and fraud?
4. (a) How does an operational audit differ from a financial audit?
(b) What are the key steps involved in planning an operational audit?
(c) What are the common techniques used to collect audit evidence in an operational audit?
(d) How does an operational auditor assess the efficiency and effectiveness of operations?

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Semester: 222 (4th Level)

Course Title: Auditing

Date: January 24, 2025

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Questions

1.
 - (a) How does an auditor verify the accuracy of inventory valuation?
 - (b) What are the key considerations in auditing related party transactions?
 - (c) How does an auditor assess the effectiveness of internal controls over financial reporting?
2.
 - (a) What is a Limited Liability Company (LLC)?
 - (b) How does an LLC differ from a corporation?
 - (c) What are the key characteristics of an LLC?
 - (d) What are the advantages and disadvantages of forming an LLC?
3.
 - (a) What is the auditor's responsibility for detecting fraud and error?
 - (b) How do auditors assess the risk of material misstatement due to fraud and error?
 - (c) What are the key differences between fraud and error?
 - (d) What are the different types of fraud and error that an auditor may encounter?
4.
 - (a) What is cost audit?
 - (b) What are the objectives of a cost audit?
 - (c) Who appoints a cost auditor?
 - (d) What are the powers and duties of a cost auditor?

Bangladesh Open University BBA Program Semester: 222 (4th Level)

Course Title: Financial Accounting-II

Date: December 13, 2024

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Questions

1. (a) What are the differences between annual and computerized accounting systems?
- (b) Konka Company's chart of accounts includes the following selected accounts.

101	Cash	401	Sales Revenue
112	Accounts Receivable	414	Sales Discounts
120	Inventory	505	Cost of Goods Sold
301	Owner's Capital		

On April 1, the accounts receivable ledger of Konka Company showed the following balances: Mim Tk. 1,55,000 Rose Tk. 1,20,000, Jesmin Co. Tk. 2,90,000, and Dina Tk. 2,20,000. The April transactions involving the receipt of cash were as follows.

- Apr. 1 The owner, T. Konka, invested additional cash in the business Tk. 7,20,000.
- 4 Received check for payment of account from Dina less 2% cash discount.
- 5 Received payment in full for Tk. 92,000 from Jennings Co. for invoice no. 307.
- 8 Made cash sales of merchandise totaling Tk. 7,24,500. The cost of the merchandise sold was Tk. 4,34,700.
- 10 Received payment in full for Tk. 60,000 from Mim for invoice no. 309.
- 11 Received cash refund from a supplier for damaged merchandise Tk. 74,000.
- 23 Received payment in full for Tk. 1,00,000 from Jesmin Co. for invoice no. 310.
- 29 Received check for payment of account from Ripa (no cash discount allowed)

Required

- (i) Journalize the transactions above in a six-column cash receipts journal with columns for Cash Dr., Sales Discounts Dr., Accounts Receivable Cr., Sales Revenue Cr.,

Other Accounts Cr., and Cost of Goods Sold Dr./Inventory Cr. Foot and cross-foot the journal.

- (ii) Insert the beginning balances in the Accounts Receivable control and subsidiary accounts, and post the April transactions to these accounts.
 - (iii) Prove the agreement of the control account and subsidiary account balances.
2. (a) “The use of a bank contributes significantly to good internal control over cash.” Explain why this statement is true or false.
- (b) The following information pertains to Fahim Video Company.
- 1. Cash balance per bank, July 31, Tk. 7,26,300.
 - 2. July bank service charge not recorded by the depositor Tk. 2,800.
 - 3. Cash balance per books, July 31, Tk. 7,28,400.
 - 4. Deposits in transit, July 31, Tk. 1,30,000.
 - 5. Bank collected Tk.70,000 note for Fahim in July, plus interest Tk. 3,600, less fee Tk. 2,000. The collection has not been recorded by Crane, and no interest has been accrued.
 - 6. Outstanding checks, July 31, Tk. 59,100.

Required

- (i) Prepare a bank reconciliation at July 31.
 - (ii) Journalize the adjusting entries at July 31 on the books of Fahim Video Company.
3. (a) How are uncollectibles accounted for under the direct write-off method? What are the disadvantages of this method?
- (b) On January 1, 2024, Apex Company had Accounts Receivable Tk. 139,00,000, Notes Receivable Tk. 25,00,000, and Allowance for Doubtful Accounts Tk. 13,20,000. The note receivable is from Wather Company. It is a 4-month, 9% note dated December 31, 2023. Apex Company prepares financial statements annually at December 31. During the year, the following selected transactions occurred.

- Jan. 5 Sold Tk. 20,00,000 of merchandise to Sheltec Company, terms n/15.
- 20 Accepted Sheltec Company’s Tk. 20,00,000, 3-month, 8% note for balance due.
- Feb. 18 Sold Tk. 8,00,000 of merchandise to Padma Company and accepted Padma’s Tk.8,00,000, 6-month, 9% note for the amount due.
- Apr. 20 Collected Sheltec Company note in full.
- 30 Received payment in full from Walther Company on the amount due.
- May 25 Accepted Probox Inc.’s Tk.6,00,000, 3-month, 7% note in settlement of a past-due balance on account.
- Aug. 18 Received payment in full from Padma Company on note due.
- 25 The Probox Inc. note was dishonored. Probox Inc. is not bankrupt; future payment is anticipated.
- Sept. 1 Sold Tk. 12,00,000 of merchandise to Sejan Company and accepted a Tk.12,00,000, 6-month, 10% note for the amount due.

Required

Journalize the transactions. (Omit cost of goods sold entries.)

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Course Title: Financial Accounting-II

Date: January 24, 2025

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Questions

1. (a) What is a contingent liability? Give an example of a contingent liability that is usually recorded in the accounts.
- (b) On January 1, 2024, the ledger of Aptech Company contains these liability accounts.

Accounts Payable	Tk.52,00,000
Sales Taxes Payable	7,70,000
Unearned Service Revenue	16,00,000

During January, these selected transactions occurred.

- Jan. 5 Sold merchandise for cash totaling Tk.20,52,000, which includes 8% sales taxes.
- 12 Performed services for customers who had made advance payments of Tk.10,00,000. (Credit Service Revenue.)
- 14 Paid state revenue department for sales taxes collected in December 2023 (Tk.7,70,000).
- 20 Sold 900 units of a new product on credit at Tk. 5,000 per unit, plus 8% sales tax. This new product is subject to a 1-year warranty.
- 21 Borrowed Tk. 27,00,000 from BRAC Bank on a 3-month, 8%, Tk. 27,00,000 note.
- 25 Sold merchandise for cash totaling Tk. 12,42,000, which includes 8% sales taxes.

Required

- (i) Journalize the January transactions.
- (ii) Journalize the adjusting entries at January 31 for the outstanding notes payable, and estimated warranty liability, assuming warranty costs are expected to equal 7% of sales of the new product. (Hint: Use one-third of a month for the BRAC Bank note.)
- (iii) Prepare the current liabilities section of the balance sheet at January 31, 2024. Assume no change in accounts payable.

2. (a) The characteristics of a partnership include the following: (i) association of individuals, (ii) limited life, and (iii) co-ownership of property. Explain each of these terms.
 (b) On December 31, the capital balances and income ratios in ABM Company are as follows.

<u>Partner</u>	<u>Capital Balance</u>	<u>Income Ratio</u>
Akbar	Tk. 60,00,000	50%
Belal	40,00,000	30%
Matin	30,00,000	20%

Required

- (i) Journalize the withdrawal of Matin under each of the following assumptions.
- Each of the continuing partners agrees to pay Tk. 18,00,000 in cash from personal funds to purchase Matin's ownership equity. Each receives 50% of Posada's equity.
 - Emig agrees to purchase Matin's ownership interest for Tk. 25,00,000 cash.
 - Matin is paid Tk. 34,00,000 from partnership assets, which includes a bonus to the retiring partner.
 - Matin is paid Tk. 22,00,000 from partnership assets, and bonuses to the remaining partners are recognized.
- (ii) If Belal's capital balance after Matin's withdrawal is Tk. 43,60,000, what were (1) the total bonus to the remaining partners and (2) the cash paid by the partnership to Matin?
3. (a) Why is common stock usually not issued at a price that is less than par value?
 (b) Pinky Corporation is authorized to issue 20,000 shares of Tk. 50 par value, 10% preferred stock and 125,000 shares of Tk. 5 par value common stock. On January 1, 2024, the ledger contained the following stockholders' equity balances.

Preferred Stock (10,000 shares)	Tk. 500,000
Paid-in Capital in Excess of Par—Preferred Stock	75,000
Common Stock (70,000 shares)	350,000
Paid-in Capital in Excess of Par—Common Stock	700,000
Retained Earnings	300,000

During 2024, the following transactions occurred.

- Feb. 1 Issued 2,000 shares of preferred stock for land having a fair value of Tk. 120,000.
 Mar. 1 Issued 1,000 shares of preferred stock for cash at Tk. 65 per share.
 July 1 Issued 16,000 shares of common stock for cash at Tk. 7 per share.
 Sept. 1 Issued 400 shares of preferred stock for a patent. The asking price of the patent was Tk. 30,000. Market price for the preferred stock was Tk. 70 and the fair value for the patent was indeterminable.
 Dec. 1 Issued 8,000 shares of common stock for cash at Tk. 7.50 per share.
 Dec. 31 Net income for the year was Tk. 260,000. No dividends were declared.

Required

- (i) Journalize the transactions and the closing entry for net income.
 (ii) Enter the beginning balances in the accounts, and post the journal entries to the stockholders' equity accounts. (Use T-accounts.)
 (iii) Prepare a stockholders' equity section at December 31, 2024.

Bangladesh Open University
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Semester: 222 (4th Level)

Course Title: Organizational Behavior

Date: December 13, 2024

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Questions

1. (a) Define organizational behavior and explain its components.
(b) Explain the challenges of today's organizational behavior.
(c) What are the contributing disciplines to the organizational field? Explain each.
2. (a) What do you mean by values? Explain the importance of values.
(b) Discuss the Hofstede's framework for assessing values across culture.
3. (a) What do you mean by attitudes? Explain its types with example.
(b) What is job dissatisfaction? Explain the effect of job satisfaction on employee performance.
4. (a) What is personality? Identify the key traits in the Big Five personality model.
(b) What is emotion? Explain the dimensions of emotion.
(c) "Emotion always bad" do you agree with this statement? Why or not?
5. (a) What is perception? Explain the factors influencing on perception.
(b) How is decision actually made in organization? Explain.

Bangladesh Open University
BBA Program
Semester: 222 (4th Level)

Course Title: Organizational Behavior

Date: January 24, 2025

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Questions

1. (a) What is group? Explain the types of group.
(b) Why have team become so popular? Explain in your own views.
(c) How is team creating effective for group decision.
2. (a) What do you mean by leadership? Describe the four major qualities of leadership.
(b) Explain the contingency theories of leadership.
3. (a) What do you mean by power and politics? Distinguish between leadership and power.
(b) Explain the bases of power.
(c) What do you mean by workplace politics. Explain about the unequal power in the workplace politics.
4. (a) What do you mean by organizational culture? What do cultures do? Explain.
(b) How do employee learn cultures? Explain.
(c) What is customer responsive culture? Explain its components.

Bangladesh Open University
BBA Program
Semester: 222 (4th Level)

Course Title: Insurance and Risk Management

Date: December 13, 2024

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Questions

1. (a) Define contract of insurance. Explain the subject matter of insurance contract?
(b) Explain in detail how insurable interest, utmost good faith, warranties and proximate cause are applicable in life insurance.
(c) AOL company is an oil and gas company operating in Southeast Asia. The management decided to expand its commodity- based business to countries in Asia and Europe. What types of risk may be faced by the company? What are the techniques that can be used to manage those risk?
2. (a) “Life insurance is insurance against dying too soon and endowment insurance is insurance against living too long.” – Explain.
(b) Briefly explain the different types of premium. State the steps involved in calculation of net single premium.
(c) Consider your home and possessions. What types of risk do you face? What insurance would you recommend to someone in a similar location.
3. (a) What do you mean by an annuity? Explain in brief the different types of annuities according to the commencement of income.
(b) Define risk. List some ways in which risk creates an economic burden for society.
(c) “Insurance is not to prevent risk, but to indemnify the losses arising from a certain risk” – Explain.
4. (a) How life insurance help in marriage and educational expenses?
(b) Why insurance is not popular in Bangladesh? How insurance can contribute to the national development of Bangladesh?
(c) Martin and his friend Jane are involved in a car accident. Martin, who was driving, has a car insurance. His car is damaged, and he has to send a notice to his insurer to initiate the claim process.
 - (i) Explain when Martin should inform his insurance company.
 - (ii) List the information he must include in the notice.
 - (iii) Explain the next steps in the settlement of the claim process.

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Questions

1. (a) Define warranties? What are the important warranties in marine insurance?
(b) What is assignment? Recall the difference between assignment of policy and assignment of policy proceeds.
(c) Can marine policies be assigned? Consider the procedures of assignment.
(d) Can fire and accident policies be assigned? Recall the implications.
2. (a) Explain the requirements for becoming an insurance broker? Explain difference between insurance agent and insurance broker.
(b) Write a brief on the history of regulation of insurance business in Bangladesh.
(c) What are the regulations affecting General Insurance Business in Bangladesh? Explain.
3. (a) Write short notes of the following:
 - (a) Wagering Policy
 - (b) Floating Policy
 - (c) Surrender value.
 - (d) Health insurance policy
 - (e) Underwriting
4. The Silver Drive company is a taxi operator in Singapore, which owns a fleet of 5000 cars. The risk manager is considering partial retention program for physical losses to company cars.
 - i. Identify the factors that the company should consider before it adopts a partial retention program for physical damage losses to company cars.
 - ii. If a partial retention program is adopted, what are the various methods the company can use to pay for physical damage losses to company cars?

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Semester: 222 (4th Level)

Course Title: Marketing Management

Date: December 13, 2024

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Questions

1. (a) Do you agree that marketing management is both an art and a science? Justify your answer.
(b) Holistic marketing is guided by the theme 'everything matters in marketing' and includes four main dimensions. What are these dimensions, and how does this theme influence a company's overall marketing strategy?
(c) Marketing opportunities can be found in three sources. Figure out those sources and share examples from each source.
2. (a) Assume, Partex Beverage Ltd. is going to introduce a healthy drink- Chia Seeds Water Bottle in the market where already it has popularity for its MUM mineral drinking water. As a marketing manager of Partex Beverage Ltd., you have been assigned to do brand equity for this new healthy drink. How you will do the brand equity? Which branding strategy you will apply here?
(b) After launching this Chia Seeds Water Bottle in the market, Partex Beverage Ltd. Needs to cultivate customer relationships effectively for brand positioning. Which steps you will suggest the authority practice for good customer relationship management?
3. (a) If a company faces a strategic planning gap, in which ways that gap can be minimized? Justify your answer with examples.
(b) There are three Porter's generic strategies (Cost leadership, differentiation & focus) that can be used as basic business strategies. Assume, while completing graduation you along with your friends want to start a business to sell baby toys in the market. Which business strategy you would like to apply here? Explain with justification.

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Questions

1. (a) Recall your purchase experience of a 'shopping' & an 'unsought' good. Mention the products and explain their characteristics based on your identification.
(b) Assume you are a product manager and have joined a start-up leather company. Your company is going to produce a wallet that can be used by both males & females. Discuss the product levels you would go through here along with the features of that wallet.
2. (a) Assume, the Matador group has launched a new product under its stationery items which is a smart pen, named- Mistake Free. This pen will be connected to a smart watch which shows the right spelling whenever anyone writes a wrong spelling. First, identify this product's life cycle stage and based on that discuss marketing strategies that need to be applied.
(b) Which pricing method Matador group can follow for its smartpen? Which techniques they may implement to cut or increase the product price when necessary?
3. (a) "Service industries are everywhere"- explain it. Classify service & give an example of each.
(b) Why should each company go for integrated marketing communication in today's time? How many methods can be applied to set up the budget for doing that?
(c) As a strategic planner, how would you figure out the SBU of your company? At the same time, if you are asked to submit a marketing plan, how would you prepare that?