

শুভ্র এব বিজ্ঞান

Bangladesh Open University BBA Program Semester: 212 (4th Level)

Course Title: Auditing

Due on: November 17, 2023

Instructions

- Answer all questions in your own handwriting on A4 size white paper.
- Fill in the cover page of your assignment with care.
- Enclose the photocopy of your ID Card with the assignment (next to the cover page).
- Don't make the spiral binding. Instead, make the soft binding.
- Submit the assignment to the respective course tutor and ensure his/her signature on your Assignment Acknowledgement Form (see page#4 of Semester Calendar).

Questions	Bloom's Taxonomy Level
<p>1.(a) Suppose you are an auditor of a company. Is it part of your duty to trace and locate any difference in its books when you are to audit? What steps should you take to trace an error?</p> <p>(b) Explain how the accounts officer of your organization can misappropriate cash and falsificate accounts.</p> <p>(c) What is interim audit and how is it different from continuous audit?</p>	C1, C2, C4
<p>2.(a) "The system of internal control extends beyond those matters related to the functions of the accounting system." Explain the statement pointing out the matters in accounting as non accounting system with which the internal control is concerned.</p> <p>(b) Internal control, as it applies to the accounting system, implies control over the accounting system to achieve some objectives. Enumerate these objectives.</p> <p>(c) In the audit of the accounts of a company having a considerable volume of transactions with its bankers, it is sometimes considered unnecessary to check all entries in the Cash Book with Bank Statement, and therefore, you are asked to decide on a form of "test check" which would, in your opinion, result in saving time without loss of efficiency. Would you agree with the proposal? Give reasons.</p>	C1, C2, C3
<p>3.(a) Explain with examples how a cashier conceals a shortage by delaying the recording of cash receipts. As an auditor how will you detect such fraud?</p> <p>(b) Suppose the accounts officer of a company shows a fall of 15% in the gross profit during the year 2022. As an auditor of the company, suggest the possible reasons for the decrease and state what steps you would take to ascertain the cause in a particular case.</p> <p>(c) How would you discover fictitious sales of an organization for which you are an auditor?</p>	C1, C2

শ্রুত এব বিজ্ঞেয়

Bangladesh Open University

BBA Program

Semester: 212 (4th Level)

Course Title: Auditing

Due on: December 22, 2023

Questions	Bloom's Taxonomy Level
<p>1.(a) During the inflation period, what problems do you, as an auditor, face to value assets of an organization and how do you solve them?</p> <p>(b) As an auditor, to what points would you pay attention in checking the value of goods included in the Balance Sheet as “on approval”?</p>	C1, C2
<p>2.(a) Suppose your nephew wants to be a company auditor but he does not know the qualifications of a person to be appointed as a company auditor. Explain how you will brief him.</p> <p>(b) Suppose you, as an auditor, have to opine whether your company has maintained proper books of accounts. As such, discuss the statutory provisions that must be complied with regard to its proper maintenance.</p>	C1, C2
<p>3.(a) As a cost auditor which points should you bear in mind before the commencement of the cost audit?</p> <p>(b) “The functions of the statutory auditor and management auditor are the same.” Do you agree? Why?</p>	C1, C4